



**SUPPLEMENT No. 2**

TO

**THE CYPRUS GAZETTE No. 3382 OF 15TH JULY, 1948.  
LEGISLATION.**

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**THE STATUTE LAWS OF CYPRUS**

**No. 22 OF 1948.**

**A LAW TO AMEND THE INCOME TAX LAWS, 1941 TO 1948.**

WINSTER,]

[6th July, 1948.

*Governor.*

**B**E it enacted by His Excellency the Governor and  
Commander-in-Chief of the Colony of Cyprus as  
follows :—

**1.** This Law may be cited as the Income Tax (Amendment No. 2) Law, 1948, and shall be read as one with the Income Tax Laws, 1941 to 1948 (hereinafter referred to as “the principal Law”), and the principal Law and this Law may together be cited as the Income Tax Laws, 1941 to (No. 2) 1948.

Short title.  
6 of 1941  
1 of 1942  
27 of 1942  
22 of 1943  
7 of 1944  
43 of 1944  
7 of 1946  
14 of 1947  
9 of 1948

**2.** Section 5 of the principal Law is hereby amended by the insertion therein of the following sub-section, the first part of the said section being numbered as sub-section (1) :—

Amendment  
of section  
5 of the  
principal  
Law.

“(2) For the purposes of this section, the whole of the income derived by any person in respect of gains or profits from any trade or business shall be deemed to be derived from the Colony if the control and management of such trade or business are exercised in the Colony.”

**3.** This Law shall be deemed to have come into operation on the 1st day of January, 1948.

Date of  
commence-  
ment.

H. G. RICHARDS,

6th July, 1948.

*Acting Colonial Secretary.*

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